

Highlights

U.S. crude oil refinery inputs averaged about 15.2 million barrels per day during the week ending September 15, 2017, 1.1 million barrels per day more than the previous week's average. Refineries operated at 83.2% of their operable capacity last week. Gasoline production decreased last week, averaging 9.8 million barrels per day. Distillate fuel production increased last week, averaging over 4.5 million barrels per day.

U.S. crude oil imports averaged about 7.4 million barrels per day last week, up by 888,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.2 million barrels per day, 10.9% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 687,000 barrels per day. Distillate fuel imports averaged 85,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.6 million barrels from the previous week. At 472.8 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased 2.1 million barrels last week, but are in the upper half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 5.7 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 1.4 million barrels last week but are in the middle of the average range. Total commercial petroleum inventories

decreased by 6.6 million barrels last week.

Total products supplied over the last four-week period averaged 20.4 million barrels per day, up by 0.5% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.5 million barrels per day, down by 0.2% from the same period last year. Distillate fuel product supplied averaged about 4.1 million barrels per day over the last four weeks, up by 14.5% from the same period last year. Jet fuel product supplied is up 0.6% compared to the same four-week period last year.

The WTI price was \$49.90 per barrel on September 15, 2017, \$2.46 above last week's price and \$6.86 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.843 per gallon, \$0.202 lower than last week's price but \$0.294 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.795 per gallon, \$0.003 over last week's price and \$0.402 above a year ago.

The national average retail regular gasoline price decreased to \$2.634 per gallon on September 18, 2017, \$0.051 less than last week's price but \$0.409 more than a year ago. The national average retail diesel fuel price decreased to \$2.786 per gallon, \$0.016 per gallon below last week but \$0.397 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/15/17	9/8/17	9/16/16
Crude Oil Input to Refineries	15,362	15,934	16,716
Refinery Capacity Utilization (Percent)	84.3	87.4	92.9
Motor Gasoline Production	9,950	10,143	10,044
Distillate Fuel Oil Production	4,516	4,653	4,979

See Table 2.

Stocks (Million Barrels)

	9/15/17	9/8/17	9/16/16 ¹
Crude Oil (Excluding SPR) ²	472.8	468.2	474.0
Motor Gasoline ³	216.2	218.3	225.2
Distillate Fuel Oil ³	138.9	144.6	165.0
All Other Oils	477.7	481.1	496.2
Crude Oil in SPR	675.4	677.0	695.1
Total	1,981.0	1,989.2	2,055.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/15/17	9/8/17	9/16/16
Crude Oil	6,520	6,873	7,538
Petroleum Products	-1,390	-1,414	-2,097
Total	5,130	5,460	5,441

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/15/17	9/8/17	9/16/16
Motor Gasoline	9,517	9,564	9,541
Distillate Fuel Oil	4,074	4,027	3,558
All Other Products	6,795	6,854	7,180
Total	20,386	20,445	20,279

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/15/17	9/8/17	9/16/16
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	49.90	47.44	43.04
Conv. Regular Gasoline - NYH	1.843	2.045	1.549
No. 2 Heating Oil - NYH	1.703	1.680	1.323
Ultra-Low Sulfur Diesel Fuel - NYH	1.795	1.792	1.393
Propane - Mont Belvieu	0.876	0.836	0.488

See Table 10,11,12,14.

	Retail Prices		
	9/18/17	9/11/17	9/19/16
Motor Gasoline - Regular	2.634	2.685	2.225
Motor Gasoline - Midgrade	2.906	2.953	2.481
Motor Gasoline - Premium	3.151	3.197	2.706
On-Highway Diesel Fuel	2.786	2.802	2.389

Data for the week ending September 8 reflect benchmarking to the June *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.